



INSURANCE CHEAT SHEET

| DEBTS | | Income Needed | Existing Insurance | | Existing Pensions & Investments | | Insurance Shortfall |
|--------------|---|---------------|--------------------|--------------|---------------------------------|--------------|---------------------|
| | £ | £ | P/Y | £ | £ | £ | |
| | £ | | | £ | | £ | |
| | £ | | | £ | | £ | |
| | £ | | | £ | | £ | |
| | £ | | | £ | | £ | |
| | £ | | | £ | | £ | |
| | £ | | | £ | | £ | |
| Total | | Total | | Total | | Total | Shortfall |

*P/Y= Per Year

Debts: Add up all of your debts (Credit Card / Mortgage / Loans / Car etc.)

Income: Think about the dream lifestyle you are planning for them. Once you have your number you multiply this by 20 and add in the debt number to give you a total figure.

Insurance: What insurance do you have in place? What does your employer pay out if you pass away? Do you have mortgage protection insurance / Credit Card insurance?

Pensions & Investments: What are your Pensions & Investments worth?

Insurance shortfall: (Debts + Income) – (Insurance + Pensions/Investments) = How much insurance you'll need