

# INSURANCE CHEAT SHEET



DEBTS		Income Needed	Existing Insurance		Existing Pensions & Investments		Insurance Shortfall
	£	£	P/Y	£		£	
	£			£		£	
	£			£		£	
	£			£		£	
	£			£		£	
	£			£		£	
	£			£		£	
<b>Total</b>		<b>Total</b>	<b>Total</b>	<b>Total</b>		<b>Shortfall</b>	

\*P/Y= Per Year

**Debts:** Add up all of your debts (Credit Card / Mortgage / Loans / Car etc.)

**Income:** Think about the dream lifestyle you are planning for them. Once you have your number you multiply this by 20 and add in the Income Needed number to give you a total figure.

**Insurance:** What insurance do you have in place? What does your employer pay out if you pass away? Do you have mortgage protection insurance / Credit Card insurance?

**Pensions & Investments:** What are your Pensions & Investments worth?

**Insurance shortfall:** (Debts + Income) – (Insurance + Pensions & Investments) = How much insurance you’ll need